

## **Sentoria's FY 2018 unaudited results**

- **Revenue growth 5% to RM293 million**
- **Profit after tax decreased 26% to RM28 million**

**Kuala Lumpur, Malaysia, 30 November, 2018 – Sentoria Group Berhad's** (Sentoria; 建乐集团, Bloomberg: SNT:MK, Reuters: SNT0.KL) revenue for the financial year ending 30 September 2018 ("FY2018) increased by 5% to RM293 million as compared to RM280 million in the preceding year corresponding period.

This increase was contributed by both leisure and hospitality division and property development division which rose 4.1% and 6.5% YoY respectively.

Sentoria's profit after tax decreased by 26% to RM28 million from RM38 million in the preceding year. This was mainly due to margin compression from the on-going and the operation losses from leisure and hospitality Division.

The summary of Sentoria's results are shown below:

| <b>Financial Summary<br/>(Consolidated Results)</b> | <b>FY2018<br/>( Unaudited )<br/>RM million</b> | <b>FY2017<br/>(Audited)<br/>RM million</b> |
|---|--|--|
| Revenue   | 293.0  | 280.4                                      |
| Gross Profit  | 72.3   | 96.7                                       |
| Profit Before Tax                                   | 25.4   | 51.4                                       |
| Profit/(Loss) After Tax                             | 28.1   | 38.0                                       |

Despite the current challenging property market condition, the growth for Sentoria is still intact as the Group is focusing on building affordable homes.

Going forward, the Group will continue to develop affordable residential properties priced below RM300,000 and these properties should continue to be in demand as they are targeted at the Bottom 40% (B40) and the Middle 40% (M40) households. The recent Budget 2019 measures should benefit the housing industry in general and affordable housing (especially the B40 and M40 households) in particular.

For the leisure and hospitality division, the near term outlook is expected to remain cautious and challenging.

The Group's unbilled sales from the property development projects increased to RM425 million as at 30 September 2018 as compared to RM297 million as at 30 September 2017. These on-going projects together with the planned launches should augur well for the Group.

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